

Saint Croix Valley Economic Dashboard for December 2016

UWRF Center of Economic Research

National Indicators

Indicator	Release Date	Rate	Change from One Year Ago
Unemployment	Nov '16	4.60%	-0.40 ↓
Inflation	Nov '16	1.70%	1.26 ↑
Real GDP Growth	Q3 '16	3.16%	0.03 ↑

Note: Real GDP data is released quarterly. Inflation, Real GDP and Coincident indicator are presented as a seasonally adjusted annual rate. Simple change is reported. Leading Index of economic activity is expressed as a seasonally adjusted semi annual growth rate.

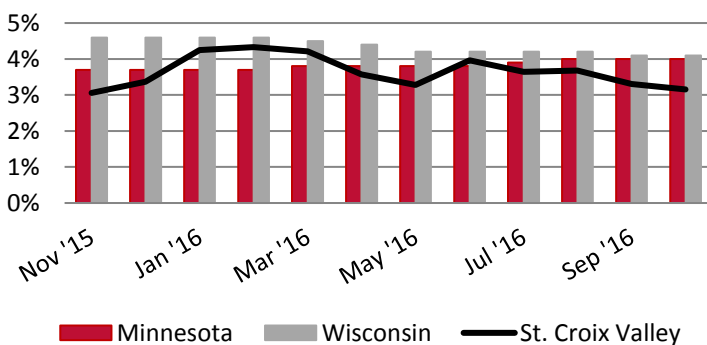
*Source: (1) U.S. Bureau of Labor Statistics, (2) U.S. Bureau of Economic Analysis, (3) Federal Reserve Bank of Philadelphia
Arrows indicate direction of annual change.*

State Level Indicators

	Release Date	Minnesota	Wisconsin
Unemployment	Oct '16	4.0% ↑	4.1% ↓
Employment	Oct '16	2,893,100 ↑	2,935,000 ↑
Labor Force	Oct '16	2,986,393 ↓	3,135,033 ↑
Coincident Indicator	Oct '16	1.27% ↓	1.79% ↓
Leading Indicator	Oct '16	0.86% ↓	1.22% ↓
Average Weekly Mfg Hours	#N/A	#N/A	## #N/A ##

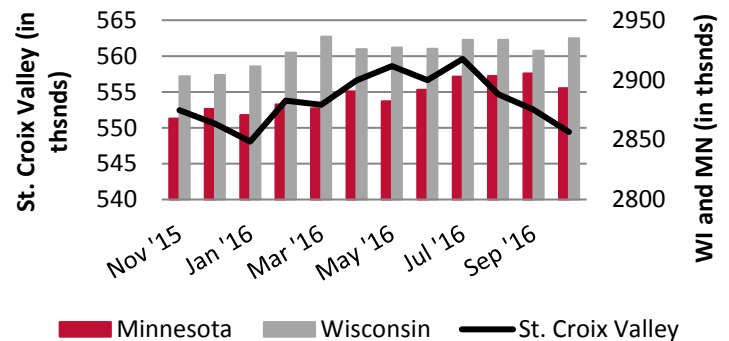
Unemployment Rate

	Oct '16	Change from one year ago	Change from last month
Region*	3.2%	0.07 ↑	-0.15 ↓
MSA†	3.5%	0.10 ↑	0.00 →
Wisconsin	4.1%	-0.50 ↓	0.00 →
Dunn	3.3%	-0.30 ↓	0.00 →
Pierce	3.3%	-0.10 ↓	0.00 →
Polk	3.4%	-0.50 ↓	-0.10 ↓
St. Croix	3.2%	0.00 →	0.10 ↑
Minnesota	4.0%	0.40 ↑	0.00 →
Chisago	3.4%	0.30 ↑	-0.10 ↓
Ramsey	3.2%	0.10 ↑	-0.20 ↓
Washington	2.9%	0.20 ↑	-0.20 ↓



Employment Level

	Oct '16	Change from one year ago	Change from last month
Region*	549,395	-0.27% ↓	-0.57% ↓
MSA†	1,962,800	1.34% ↑	-0.45% ↓
Wisconsin	2,935,000	0.97% ↑	0.35% ↑
Dunn	24,261	4.05% ↑	2.28% ↑
Pierce	24,179	2.11% ↑	-0.55% ↓
Polk	24,093	1.64% ↑	-0.20% ↓
St. Croix	48,429	2.11% ↑	-0.48% ↓
Minnesota	2,893,100	1.12% ↑	-0.43% ↓
Chisago	27,573	-1.20% ↓	-0.47% ↓
Ramsey	268,443	-0.99% ↓	-0.85% ↓
Washington	132,417	-1.02% ↓	-0.65% ↓



Note: Data for Wisconsin and Minnesota is seasonally adjusted. Other data is not seasonally adjusted and simple change is reported.

Source: U.S. Bureau of Labor Statistics

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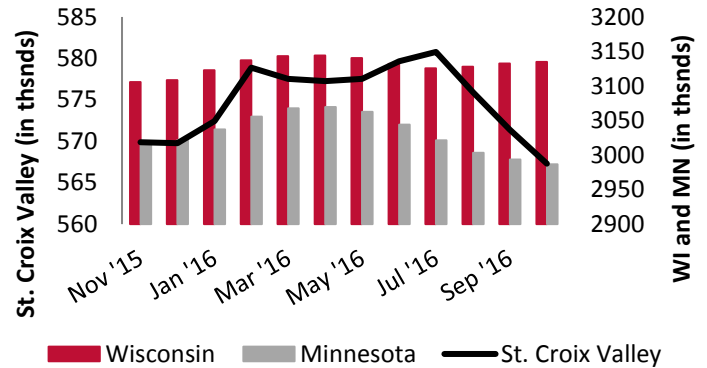
*Throughout this publication "Region" refers to the seven county Saint Croix Valley except where otherwise noted

†Throughout this publication, "MSA" refers to the Minneapolis-St. Paul-Bloomington metro area



Labor Force

	Oct '16	Change from one year ago	Change from last month
Region*	567,296	-0.20% ↓	-0.72% ↓
MSA†	1,920,548	-0.67% ↓	-0.94% ↓
Wisconsin	3,135,033	1.06% ↑	0.08% ↑
Dunn	25,089	3.74% ↑	2.28% ↑
Pierce	25,004	2.00% ↑	-0.55% ↓
Polk	24,941	1.12% ↑	-0.30% ↓
St. Croix	50,030	2.11% ↑	-0.37% ↓
Minnesota	2,986,393	-1.04% ↓	-0.25% ↓
Chisago	28,543	-0.89% ↓	-0.57% ↓
Ramsey	277,317	-0.89% ↓	-1.05% ↓
Washington	136,372	-0.82% ↓	-0.85% ↓



Note: Data for Wisconsin and Minnesota is seasonally adjusted. Other data is not seasonally adjusted and percentage change is reported.

Source: U.S. Bureau of Labor Statistics

Wisconsin Employment by Sector

Sector	Oct 2016	Change from Last Month
Total Nonfarm	2,935,000	10,400 ↑
Mining and Logging	3,800	0 →
Construction	113,900	-1,100 ↓
Manufacturing	473,800	2,400 ↑
Trade, Transportation & Utilities	544,700	-800 ↓
Information	48,200	200 ↑
Financial Activities	154,400	0 →
Professional and Business Services	318,200	900 ↑
Education and Health Services	440,500	2,100 ↑
Leisure and Hospitality	275,500	2,400 ↑
Other Services	149,300	-100 ↓
Government	412,700	4,400 ↑

Note: All data is seasonally adjusted and percentage change is reported

Source: U.S. Bureau of Labor Statistics

Minnesota Employment by Sector

Sector	Oct 2016	Change from Last Month
Total Nonfarm	2,893,100	-12,500 ↓
Mining and Logging	5,500	-200 ↓
Construction	117,700	-500 ↓
Manufacturing	315,800	-1,300 ↓
Trade, Transportation & Utilities	529,700	-2,500 ↓
Information	51,100	-300 ↓
Financial Activities	184,400	1,100 ↑
Professional and Business Services	364,600	-2,400 ↓
Education and Health Services	526,800	-2,200 ↓
Leisure and Hospitality	257,800	-3,900 ↓
Other Services	115,400	-500 ↓
Government	424,300	200 ↑

Note: All data is seasonally adjusted and percentage change is reported

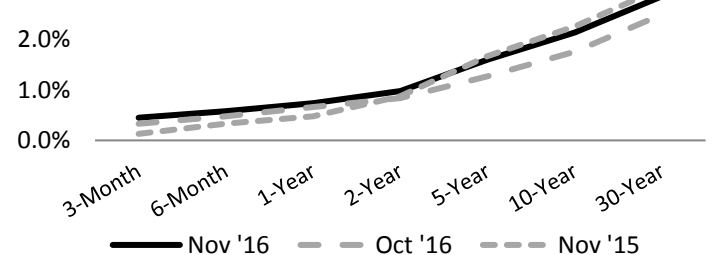
Source: U.S. Bureau of Labor Statistics

Selected Interest Rates

Interest Rate	Release date	Level	Change from one year ago
Bank Prime Rate	Nov '16	3.50%	0.25 ↑
30-Year Fixed Rate Mortgages	Dec '16	4.16%	0.68 ↑
Average Rate for SBA Backed Loans	Q3 '16	4.17%	-0.96 ↓

Source: Federal Reserve Board of Governor.

Treasury Security Yield Curve (Adjusted for Constant Maturity)



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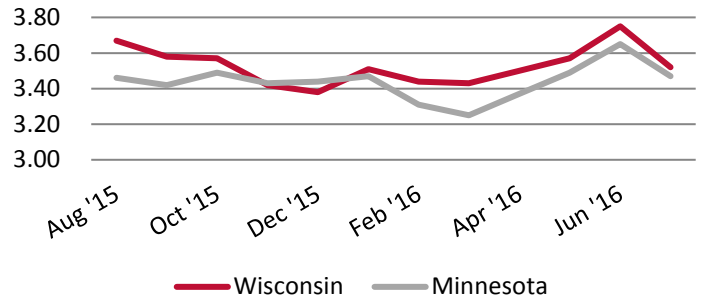
Agricultural Commodity Prices

	Jul '16	Change from Last Month	Change from One Year Ago
Corn¹			
Minnesota	\$3.47	-5.1% ↓	-5.1% ↓
Wisconsin	\$3.52	-6.3% ↓	-7.1% ↓
Soybeans²			
Minnesota	\$10.00	1.1% ↑	2.6% ↑
Wisconsin	\$10.30	0.0% →	5.1% ↑
Alfalfa³			
Minnesota	\$73.00	-14.0% ↓	-27.4% ↓
Wisconsin	\$80.00	-17.2% ↓	-9.5% ↓
Milk⁴			
Minnesota	\$16.80	11.3% ↑	-3.5% ↓
Wisconsin	\$16.60	11.5% ↑	-5.8% ↓
Milk Cow⁵			
	Avg. Price as of First of Qtr	Annual Change	
Minnesota	Q3 '16	\$1,650.00	-13.0% ↓
Wisconsin	Q3 '16	\$1,820.00	-13.8% ↓

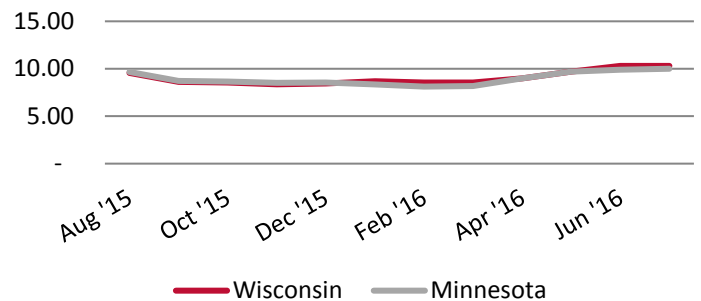
Note: (1) Wholesale price received per bushel of corn. (2) Wholesale price received per bushel of soybeans. (3) Price received per ton. (4) Wholesale price received per hundredweight of milk. (5) Price received per head.

Source: USDA, National Agricultural Statistics Service

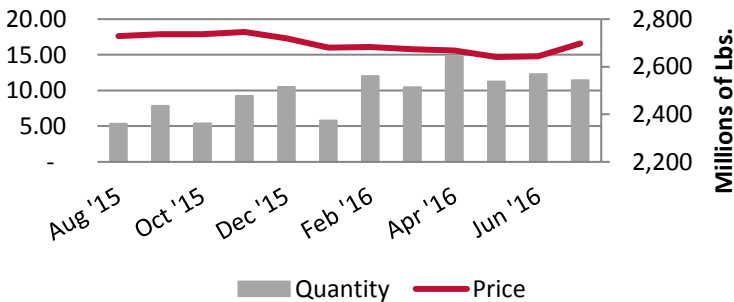
Corn Price per Bushel



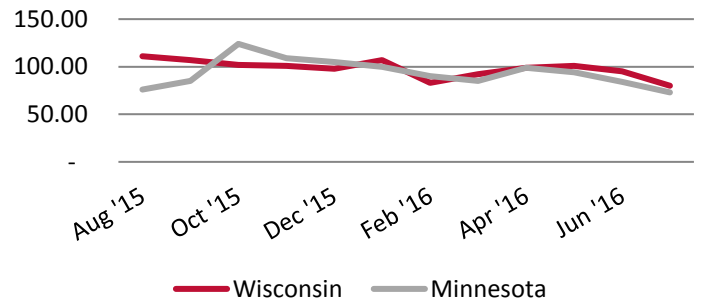
Soybean Price per Bushel



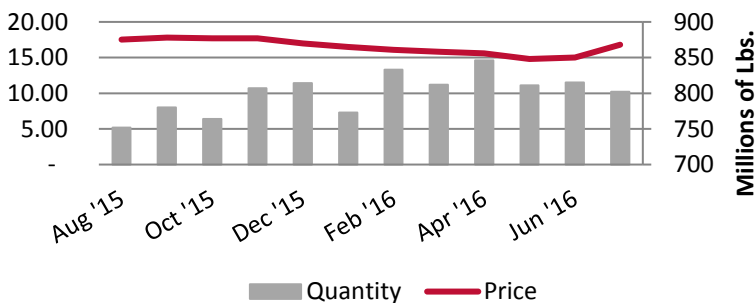
Wisconsin Milk



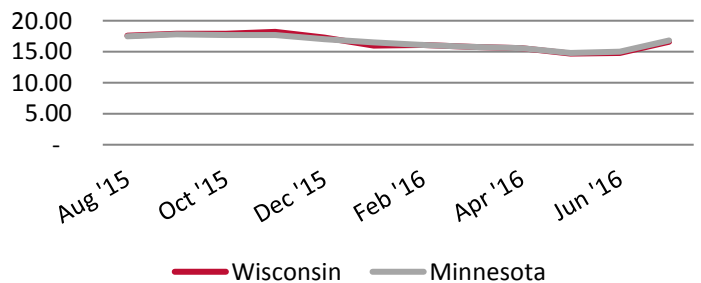
Alfalfa Price per Ton



Minnesota Milk



Milk Cow Price per Head



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Home Price Index

	Release Date	Change from one year ago	Change from last month
National ¹	Sep '16	5.0% ↑	4.4% ↑
Minneapolis ¹	Sep '16	5.2% ↑	3.9% ↑
Chicago ¹	Sep '16	4.3% ↑	5.8% ↑
Minnesota ²	Q3 '16	4.5% ↑	14.3% ↑
Wisconsin ²	Q3 '16	4.3% ↑	16.9% ↑

Note: Data is seasonally adjusted and percent change is reported in the table. (1) Case-Shiller Home Price Index. (2) St. Louis Federal Reserve House Price Index.

Source: (1) Standard & Poor's® (2) Federal Reserve Bank of St. Louis

Months of Housing Inventory

	Oct '16	Change from one year ago	Change from last month
Dunn	4.2	-3.3 ↓	-0.1 ↓
Pierce	4.6	-0.3 ↓	-0.9 ↓
Polk	5.0	-0.3 ↓	0.0 →
St. Croix	4.4	-0.2 ↓	0.7 ↑

Sale to List Price Ratio

	Oct '16	Change from one year ago	Change from last month
Dunn	94.2%	-7.9 ↓	3.1 ↑
Pierce	83.2%	-5.6 ↓	-12.8 ↓
Polk	89.8%	14.4 ↑	-1.0 ↓
St. Croix	88.8%	10.6 ↑	0.8 ↑

Note: Data is not seasonally adjusted and simple change is reported in the table.

<http://www.zillow.com/research/data/>

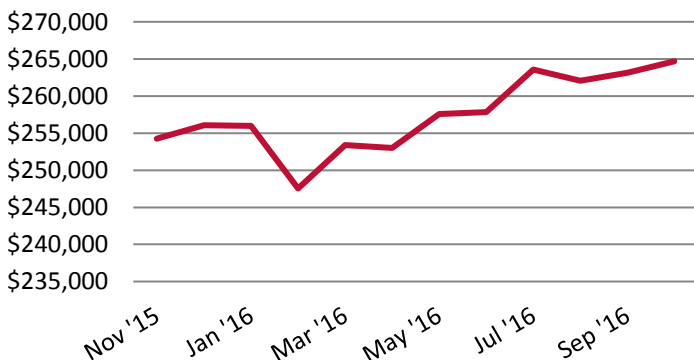
Median Home Listing Price

Region*	Oct '16	Change from one year ago	Change from last month
Region*	\$ 264,678	4.13% ↑	0.58% ↑
Wisconsin			
Dunn	\$ 155,000	3.35% ↑	-2.67% ↓
Pierce	\$ 209,900	6.34% ↑	-1.82% ↓
Polk	\$ 175,000	-5.56% ↓	-2.82% ↓
St. Croix	\$ 259,900	-1.91% ↓	3.88% ↑
Minnesota			
Chisago	\$ 245,450	0.18% ↑	0.18% ↑
Ramsey	\$ 209,900	0.43% ↑	-0.05% ↓
Washington	\$ 349,900	7.38% ↑	0.00% →

Number of Homes Listed

Region*	Oct '16	Change from one year ago	Change from last month
Region*	4386	-4.79% ↓	-4.79% ↓
Wisconsin			
Dunn	230	-33.65% ↓	-9.93% ↓
Pierce	266	-0.38% ↓	-4.77% ↓
Polk	470	8.43% ↑	-7.97% ↓
St. Croix	540	-7.15% ↓	-6.97% ↓
Minnesota			
Chisago	243	-5.21% ↓	-12.01% ↓
Ramsey	1512	-3.64% ↓	-2.35% ↓
Washington	1125	-4.43% ↓	-2.89% ↓

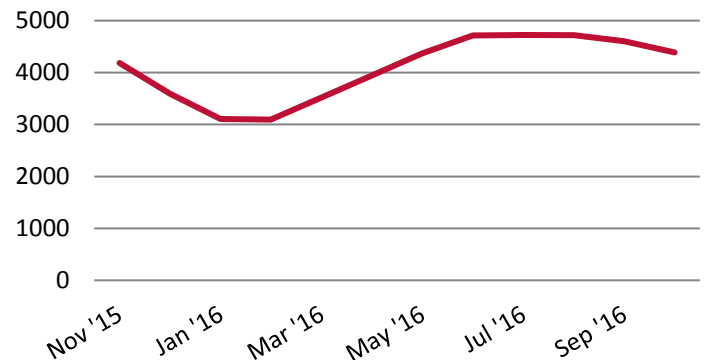
Regional Home Listing Price



Note: Data is not seasonally adjusted. Percent change is reported.

Source: <http://www.zillow.com/research/data/>

Number of Regional Home Listings



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Source: <http://www.zillow.com/research/data/>

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