Memorandum of Understanding

Between
Chungbuk National University, Republic of Korea

and
The University of Wisconsin-River Falls, USA

For the purpose of promoting international education and cultural understanding, this agreement is entered into by Chungbuk National University, in Cheongju, Republic of Korea and the University of Wisconsin-River Falls, in River Falls, Wisconsin, USA.

PURPOSE OF THE AGREEMENT
Chungbuk National University (CBNU) and the University of Wisconsin-River Falls (UWRF), both or either of which may hereinafter be referred to respectively as the “Parties” or a “Party” or as “Partner,” wish to pursue a collaborative relationship to the greatest extent possible to capitalize on the strengths and resources of each Party for the mutual benefit of our students and promotion of teaching and research activities.

SPECIFIC ACTIVITIES
The two institutions may develop specific activities to implement the mutual understanding set forth in this agreement. These activities shall in every case be subject to mutual consent and the availability of adequate resources, and shall be set forth in supplementary sub-agreements or protocols.

DURATION OF AGREEMENT
The duration of the MoU shall be five years from the date of signature. During the validity of the MoU, the Parties will review the agreement. Either Party may terminate this agreement by providing the other party sixty (60) days written notification. Termination of the MOU will not affect students participating in a specific activity under an MOA. They will be allowed to complete the agreed upon duration of their participation.

EFFECTIVE DATE OF THIS AGREEMENT
The term of this agreement begins on the date President of CBNU and the Chancellor of the UWRF sign the agreement. The agreement may not be changed, modified, or amended except by written agreement of both Parties.

Dr. Yeop-Mou Yum, President
Chungbuk National University

Date 9/2/2016

Dr. Dean Van Galen, Chancellor
University of Wisconsin-River Falls

Date Aug. 20, 2016