Policy
Effective July 1, 2002, it is the policy of the University to retain 75% of the indirect funds generated from grants activity and return the remaining 25% to the college which originated the grant.

Authority
The UW-River Falls Chancellor issues this policy in accordance with the Administrative Policy process.

The Assistant Chancellor for Business and Finance is responsible for the administration of this policy. Request an exception to this policy by writing to administrative-policy@uwrf.edu.

Sanctions and Appeals Process
Failure to adhere to the provisions of this policy may result in appropriate disciplinary action as provided under existing procedures applicable to students, faculty, and staff, and/or civil or criminal prosecution.

Procedure
Seventy-five percent (75%) of the indirect cost funds will be retained by the University and the release of all or any part of this funding can be authorized only by the Chancellor, Provost, or Assistant Chancellor for Business and Finance.

Twenty-five percent (25%) of the indirect cost funds will be returned to the Dean's Office for allocation at his/her option. Funds will be transferred to the main college overhead account on a quarterly basis when the indirect cost funds have been posted to the Overhead Analysis Report. The Controller's Office will determine which accounts will be established or utilized to reflect these transactions.

University Responsibilities:
Chancellor, Provost and Vice Chancellor, Assistant Chancellor for Business and Finance, Controller

Department/Unit Responsibilities:
College Deans

Contact
Please direct questions about this policy to administrative-policy@uwrf.edu.