What is the purpose of pursuing a college degree?

Chancellor Dean Van Galen
UW-River Falls
Degree-granting postsecondary institutions in the U.S.

1949-50

PUBLIC 1,210
PRIVATE NON PROFIT 641
FOR PROFIT 641

2012-13

PUBLIC 1,623
PRIVATE NON PROFIT 1,652
FOR PROFIT 1,451

SOURCE: U.S. Department of Education, National Center for Education Statistics
Family income distribution of dependent students within postsecondary sectors
2011-12 (with percentage of students enrolled in each sector)

<table>
<thead>
<tr>
<th>Income Range</th>
<th>Private Nonprofit Four-Year (16%)</th>
<th>Public Four-Year (38%)</th>
<th>Public Two-Year (32%)</th>
<th>For-Profit (5%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>$106,361 or More</td>
<td>33%</td>
<td>29%</td>
<td>17%</td>
<td>11%</td>
</tr>
<tr>
<td>$65,461 to $106,360</td>
<td>27%</td>
<td>26%</td>
<td>24%</td>
<td>17%</td>
</tr>
<tr>
<td>$29,601 to $65,460</td>
<td>23%</td>
<td>23%</td>
<td>29%</td>
<td>27%</td>
</tr>
<tr>
<td>Less than $29,600</td>
<td>18%</td>
<td>22%</td>
<td>30%</td>
<td>45%</td>
</tr>
</tbody>
</table>

SOURCES: National Center for Education Statistics, 2013b
Educational attainment in the U.S.

Bachelor's degree or higher, percent of persons age 25 years+, 2010-2014:

Wisconsin = 27.4%

Minnesota = 33.2%

National (2015) = 32.5%

SOURCE: US Census Bureau
Average published and net prices
Full-time in-state undergraduates at public four-year institutions in 2015 dollars

SOURCES: The College Board, Annual Survey of Colleges; Trends in Student Aid 2015
<table>
<thead>
<tr>
<th>Minnesota resident tuition and fees</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Hamline University</td>
<td>$37,786</td>
</tr>
<tr>
<td>University of St. Thomas</td>
<td>$35,776</td>
</tr>
<tr>
<td>Augsburg College</td>
<td>$29,376</td>
</tr>
<tr>
<td>Globe University</td>
<td>$19,150</td>
</tr>
<tr>
<td>University of Minnesota – TC</td>
<td>$13,840</td>
</tr>
<tr>
<td>Metropolitan State</td>
<td>$7,491</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Wisconsin resident tuition and fees</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>University of Wisconsin–Madison</td>
<td>$10,415</td>
</tr>
<tr>
<td>University of Wisconsin–Eau Claire</td>
<td>$8,622</td>
</tr>
<tr>
<td>University of Wisconsin-Stout</td>
<td>$8,070</td>
</tr>
<tr>
<td>University of Wisconsin-River Falls</td>
<td>$7,785</td>
</tr>
</tbody>
</table>
Expenditures on higher education by country (with estimated total expenditure per student)

- **United States**: $25,576
- **Japan**: $18,191
- **United Kingdom**: $15,206
- **Chile**: $6,794
- **Norway**: $19,050
- **Denmark**: $18,432
- **Sweden**: $19,727
- **France**: $14,699
- **Czech Republic**: $7,338
- **Spain**: $13,300
- **Estonia**: $5,715
- **Mexico**: $7,872
- **New Zealand**: $10,418
- **Canada**: $24,704
- **Australia**: $16,020

**SOURCE**: The College Board, *Education Pays 2013*, Fig. 2.12 (OECD, 2013, Indicator 3.2b; 2010 data)
Cost of education paid by resident undergraduates (UW System-wide)

Paid by Student and Family

Paid By State

Source: UW System Fact Book
Average cumulative debt levels
Bachelor’s degree recipients at public and private nonprofit four-year institutions in 2014 dollars

SOURCE: The College Board, Annual Survey of Colleges, 2001 to 2015
Cumulative debt at graduation of Wisconsin resident students
Unemployment rates by educational attainment, 2015

- Doctoral degree: 1.7%
- Professional degree: 1.5%
- Master's degree: 2.4%
- Bachelor's degree: 2.8%
- Associate's degree: 3.8%
- Some college, no degree: 5.0%
- High school diploma: 5.4%
- Less than a HS diploma: 8.0%
- All workers: 4.3%

Note: Data are for persons age 25 and over.
Distribution of jobs created since the recession (by worker’s educational level)

Recession

-5.5 million

Recovery

8.6 million

Employment Change (millions)


-7.0 -5.0 -3.0 -1.0 1.0 3.0 5.0 7.0

Bachelor’s degree or higher

Associate’s degree or some college

High school or less

Median earnings and tax payments of full-time year-round workers
Age 25 and older by educational level, 2011

<table>
<thead>
<tr>
<th>Educational Level</th>
<th>After-Tax Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>Professional Degree (2%)</td>
<td>$102,200</td>
</tr>
<tr>
<td>Doctoral Degree (2%)</td>
<td>$91,000</td>
</tr>
<tr>
<td>Master's Degree (10%)</td>
<td>$70,000</td>
</tr>
<tr>
<td>Bachelor's Degree (25%)</td>
<td>$56,500</td>
</tr>
<tr>
<td>Associate Degree (11%)</td>
<td>$44,800</td>
</tr>
<tr>
<td>Some College, No Degree (17%)</td>
<td>$40,400</td>
</tr>
<tr>
<td>High School Diploma (27%)</td>
<td>$35,400</td>
</tr>
<tr>
<td>Less than a High School Diploma (7%)</td>
<td>$25,100</td>
</tr>
</tbody>
</table>

Taxes Paid

INCOME

SOURCES: Education Pays 2013, Fig. 1.1 {U.S. Census Bureau, 2012, Table PINC-03; Internal Revenue Service, 2010; Davis et al., 2013}
Lifetime earnings by educational attainment
Median earnings in 2009 dollars

SOURCES: The College Payoff, 2011, The Georgetown University Center on Education and the Workforce (authors’ analysis of the 2007-2009 American Community Survey)
Earnings overlap
The circles represent the number of people with each credential, and the portion of the circle above the dotted line represents the portion of people with that credential who earn more than the median earnings for bachelor’s degree holders.

SOURCES: The College Payoff, 2011, The Georgetown University Center on Education and the Workforce
Percentage of individuals living in households in poverty
Ages 25 and older, all households by educational level, 2011

- Less than a High School Diploma: 58%
- High School Diploma: 40%
- Some College, No Degree: 33%
- Associate's Degree: 24%
- Bachelor's Degree or Higher: 12%

Female Householders with Related Children Under 18 (6%)
Married Couples with Related Children Under 18 (25%)
All Households

SOURCES: U.S. Census Bureau, 2012a
Smoking rates among individuals
Ages 25 and older, by educational level, 1940–2012

SOURCES: de Walque, 2004; National Center for Health Statistics, 2002–2013
Understanding of political issues
Among individuals age 25 and older, 2012

Percentage of individuals who volunteered
Age 25 and older by educational level, 2012

- Less than a High School Diploma: 9%
- High School Diploma: 17%
- Some College or Associate Degree: 29%
- Bachelor's Degree and Higher: 42%

Voting rates among U.S. citizens
By age and educational level, 2010 and 2012 (25-44 year olds)

SOURCES: U.S. Census Bureau, 2010d, 2012i, Table 5
Thank you!