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OCT 15 2008

CHANCELLOR'S OFFICE  
UW-RIVER FALLS



Faculty Senate • [http://www.uwrf.edu/faculty\\_senate/welcome.html](http://www.uwrf.edu/faculty_senate/welcome.html)

Senators: Chair – David Rainville, Vice Chair – Kristen Hendrickson, Secretary – Kris Hiney, Executive Committee – Glenn Potts, David Furniss

To: Connie Foster, Chancellor  
116 North Hall  
University of Wisconsin-River Falls

From: David Rainville, Chair  
Faculty Senate  
University of Wisconsin-River Falls

RE: UW-RF Faculty Senate Motion 2008/2009/14

At the October 8, 2008 meeting of Wisconsin-River Falls Faculty senate, motion 2008-2009/14 was passed. This motion is forwarded for your action

A motion from Academic Programs and Policies for a credit change in the Economics Major.

X Approved

\_\_\_\_\_ Disapproved

Connie Foster  
Connie Foster, Chancellor

11-3-08  
Date

**TRANSMITTAL for UNDERGRADUATE PROGRAMS: Changes or Proposals**

**I. INFORMATION:**

A. Check all that apply:      New Program       Existing Program   
 Name Change       Credits Change   
 Substantial Major / Minor Content Change       Emphasis/Option Change

B. Program Title: Economics

C. Department(s) (Originating): Economics

D. College(s) (Originating): CBE

E. Other Programs / Departments Consulted (Requires letters of support from all Departments or Programs substantially affected): *see attached.*

- 1) Finance/Accounting      2) Marketing/Management  
 3) CSIS      4)

F. Date of Implementation: Spring Semester      08-09 Year

G. Have all courses in this program been approved? Yes  No  If "No", which ones?

H. Attach Request Narrative (*Please see attached memo*)

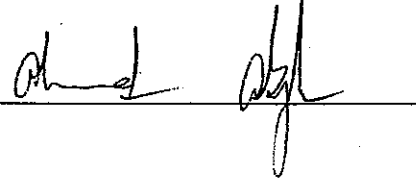
**II. UNIT APPROVALS:** Requires signatures of all Department Chairs and Deans whose programs will be substantially affected by the changes or proposal. Signature lines for the affected Departments and Colleges (noted in "E" above), are on the back of this form. These signatures should be obtained prior to review by all other shared governance levels.

	Signature	Date
Department Curriculum Committee Chair (optional)	_____	_____
Department Chair	<i>Hamid Tabegh</i>	<i>09/12/08</i>
<i>undergrad program</i> College Curriculum Cmtt. Chair	<i>[Signature]</i>	<i>9/12/08</i>
Dean of College	<i>Brian L. Schultz</i>	<i>09/12/08</i>
University Curriculum Cmtt. Chair	<i>Barbara S. Nilson</i>	<i>9/12/08</i>
Academic Policy & Program Cmtt. Chair	<i>Cynthia Fontana</i>	<i>9/22/08</i>
Faculty Senate Chair	<i>David P. Rainville</i>	<i>10-24-08</i>
Provost / Vice Chancellor	<i>[Signature]</i>	<i>10/24/08</i>
Chancellor	<i>C. J. Stee</i>	<i>10-26-08</i>

\*NOTE: The master copy of this transmittal & accompanying documents must be filed in the Provost's office upon final approval. The Provost's office will notify all appropriate administrative offices [Registrar, Dean(s), & Department Chair(s)] of approvals & necessary actions to implement changes.

Department of Computer Science and Information Systems has reviewed the proposal for changes in Economics 480(Senior Seminar) and supports the proposed changes.

Signature of the Dept. Chair:

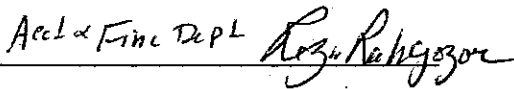


Date:

5/6/08

Department of Finance and Accounting has reviewed the proposal for changes in Economics 480(Senior Seminar) and supports the proposed changes.

Signature of the Dept. Chair:

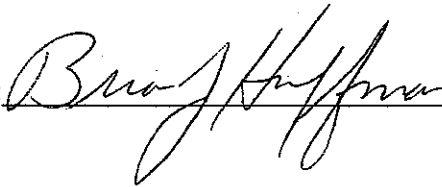
*Acct & Fin. Dept*  


Date:

5/6/08

Department of Management and Marketing has reviewed the proposal for changes in Economics 480(Senior Seminar) and supports the proposed changes.

Signature of the Dept. Chair:



Date:

5/7/08

To: Cecilia Bustamante, Chair  
AP&P

From: Hamid Tabesh, Chair  
Economics

Hamid Tabesh  
08-28-08

The economics major is currently a 35 credit major. The capstone course has been a two-credit course. Econ 480 Senior Seminar

Last spring, the University Curriculum Committee approved our plan to increase the content of the course and change it to a 3-credit course.

This change will make the major a 36 credit major.

We ask that AP&P approve this change.

TRANSMITTAL OF UNDERGRADUATE CURRICULUM/COURSE PROPOSAL

Department/Course Number/Name: Econ. 480/ Senior Seminar

Nature of Proposal: Revision

Proposed Effective Date: Academic year 2008-09

Will course be taught with current staff?  Yes  No

If no, what additions should be made?

Are library holdings adequate? Yes

Individuals(s) preparing this syllabus: Glenn Potts

Approved by the department of: Economics on May 6, 2008.

Hamid Terbish  
Signature of Chair

Reviewed and approved by the Curriculum Committee of the College of Business and Economics on 5/7/08 (date).

John A. Walker  
Signature of Chair

Comments: Unanimously Approved.

Approved by the Dean of the College of Business on 5/7/08 (date).

- Resources exist to staff this class/program.  
 Permission granted for no final exam, if applicable.

B. Demeyer  
Signature of Dean

Comments:

Reviewed and approved by the University Curriculum Committee on 5/9/08 (date).

James McLean  
Signature of Chair

Comments:

Approved for general education credit (if applicable) on \_\_\_\_\_ (date).

\_\_\_\_\_  
Signature of Chair, General Ed Committee

Comments:

Approved for University Requirement of Global Perspectives or American Cultural Diversity credit (if applicable) on \_\_\_\_\_ (date).

Comments: GP or ACD (circle one)

\_\_\_\_\_  
Signature of Chair, AP&P Chair

NOTIFICATION OF ACTION TO:

Vice Chancellor \_\_\_\_\_  
Dean of the College \_\_\_\_\_  
Chair of the College Curriculum Committee \_\_\_\_\_  
Initiating Department(s) \_\_\_\_\_  
Registrar \_\_\_\_\_

Revised December 2006

**COURSE PROPOSAL**

**UNIVERSITY OF WISCONSIN-RIVER FALLS**

Course submission sequence: Undergraduate only – College Curriculum Committee then UCC  
 Graduate only – Graduate Council then UCC  
 Slash courses – College Curriculum/Graduate Council then UCC

Department Name: Economics  
 Subject Code: ECON (e.g., ART, ENGL, CJ)  
 Course Number: 480  
 Credits: 3  
 Course Title: Senior Seminar  
 Abbreviated course title (maximum of 25 characters): Senior seminar

Level:  Undergraduate  Graduate  Both

**Check all that apply:**

- New course
- Change in course number Previous number: \_\_\_\_\_
- Change in number of credits Previous credits: 2
- Change in course title Previous title: \_\_\_\_\_
- Change in prerequisites Previous prerequisites: 301,302,senior standing
- Change in catalog description (If checked, include old catalog description in Item 3, page 2.)
- Change in course content (If checked, describe the changes in Item 2, page 2.)
- Proposed for General Education (If checked, attach Appendix GE)
- Proposed for University Requirement of Global Perspective/American Cultural Diversity (If checked, attach Appendix GP and/or ACD)
- Other: \_\_\_\_\_

First offering of the new/revised course will be: Spring 2009 (term/year)

Check one:  Permanent Course  Temporary Course \_\_\_\_\_ (term/year to be offered)

**Class hours per week:**

Lecture: 3 (1 hour / week = 1 credit)  
 Laboratory: \_\_\_\_\_ (2-3 hours/ week = 1 credit)  
 Discussion: \_\_\_\_\_ (1 hour / week = 1 credit)

**Prerequisites:** (Not permitted for General Education courses.)

The prerequisites listed here will be added to the course description in the catalog.

**Undergraduate:** Econ 301, 302, 326 and senior standing, With instructors permission, Econ 302 may be taken concurrently with 480

**Graduate:** \_\_\_\_\_

**Is the course repeatable for credit?**

Yes  No If yes, maximum credits: \_\_\_\_ and/or maximum attempts: \_\_\_\_

Grading format:  Letter Grades  Pass/Fail

**Relationship of this proposal to the departmental major/minor or program:**

	Undergraduate Major(s)			Undergraduate Minor(s)			Graduate Program		
	Yes	No	N/A	Yes	No	N/A	Yes	No	N/A
Required	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Allowed Elective	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Clarification: required in major

Proposal Prepared by: Glenn Potts Date of Proposal: April 29,2008

**Please complete the following:**

**1. Duplication**

- a. State whether or not there is any possible overlap or duplication of course material between this course and existing programs within your college or within the University.**

This is the existing capstone for the economics major and there is no change in overlap with any other program.

- b. Please list the departments with whom you have consulted and attach letters from those departments.**

Accounting & Finance, Management & Marketing, CSIS

**2. Briefly explain the need for this course (new courses) or the changes in this course (existing courses).**

The expansion from 2 to 3 credits is a remnant of the change from Quarters to Semesters. At that time the course went from 3 quarter credits to 2 semester credits. The department now relies on this course for a significant part of the program assessment and the expansion allows for some extension of activities within the course. More time is available for a research project that will be used to assess teamwork, data use, statistical application, and using economic tools to understand and explain current economic issues.

Adding Econ 326 Statistics is necessary due to the research component of the course. The change to allow Econ 302 as a co-requisite resolves a timing issue. Econ 301 is offered in the fall only, 302 in the spring only. Students taking Econ 301 & 302 during their senior year would need to stay an additional year to take 480. We have allowed exceptions to the prerequisite without difficulty and now wish to make it official.

**3. Catalog description including term(s) offered (F = Fall, Sp = Spring, SS = Summer). Maximum of 50 words please:**

Old: This is a writing intensive course. Students will analyze and discuss selected economic theories and issues. Writing and presentation of scholarly papers is expected. Prerequisites: ECON 301 and 302 and senior standing. (Sp)

New: This is a writing intensive course. Students will analyze and discuss selected economic theories and issues. Writing and presentation of scholarly papers is expected. Prerequisites: ECON 301, 302, 326 and senior standing. With Instructors permission, Econ 302 may be taken concurrently with Econ 480. (Sp)

**4. Course objectives:**

1. The student will be able to discuss economic aspect of issues intelligently.
2. The student will be able to identify economic problems.
3. The student will be able to identify solutions to the problems using well-established economic theory.
4. The student will be able to communicate effectively a sound economic argument.

**5. General teaching procedure/methodology:**

Lecture, discussion, group and individual projects

**6. Evaluation procedures to be used: (If no final exam is planned, written permission of the Dean is required.)**

group and individual projects and papers, see #8 below

**7. What distinction is made between the requirements and/or performance for undergraduate and graduate students?**

N/A

**8. Outline of course content: (Outline must be sufficiently detailed to clearly indicate content of the course. Attaching a sample syllabus is recommended.)**

In this course, students will complete several project, individually and in teams.

I. Economic Issue: students will work in teams to research and apply economic theory to current economic issues such as: social security, NAFTA, Tax rebate. (significantly expanded from one to two projects)

II. Career development: students will work with the instructor and Professionals from career Services to be better prepared for entering the job market.

III. Economic History, persons and theory: Students will read the Worldly Philosophers by Robert Heilbroner and discuss and present regarding famous economists and the theory they developed. Adam Smith, David Ricardo, Thomas Malthus, Karl Marx, John Maynard Keynes

IV. Nobel Prize winning economists: Students will research and report on the Nobel Prize winning economists and the theory they have developed.

V. Economic Research; Students will work in teams to research and reproduce research regarding core economic theory, such as the consumption function. The theories tie back into the Nobel Prize winners. (Significantly expanded to include time for greater development of the economic theory.)

**9. Recommendations of materials to be added to the library collections:**

N/A

**10. List those books to be obtained from the Textbook Library: (Include complete citation)**

Worldly Philosophers; Robert Heilbroner

**11. List those books to be purchased by the students:**

**12. Estimated cost to student for materials, supplies, etc:**

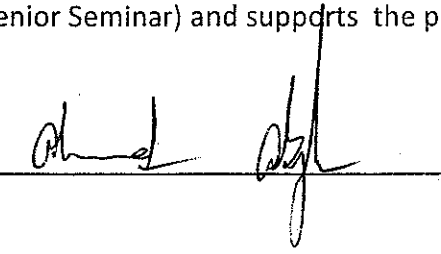
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**13. Does this course reflect any human relations components as identified in the Administrative Code of the Department of Public Instruction?**

- Yes If yes, please complete Appendix A.  
 No If no, Appendix A may be omitted.

Department of Computer Science and Information Systems has reviewed the proposal for changes in Economics 480(Senior Seminar) and supports the proposed changes.

Signature of the Dept. Chair:



Date:

5/6/08

Department of Finance and Accounting has reviewed the proposal for changes in Economics 480(Senior Seminar) and supports the proposed changes.

Signature of the Dept. Chair:

Acct & Fin DEPT Roz Rabejzon

Date:

5/6/08

Department of Management and Marketing has reviewed the proposal for changes in Economics 480(Senior Seminar) and supports the proposed changes.

Signature of the Dept. Chair:

Brian J. Hoffman

Date:

5/7/08